

Borrowing Loan Limits

Annual loan limits are determined by class standing (freshman, sophomore, etc.) and dependency status

Below are federal limits that indicate how much a student may borrow during one academic year based on the student grade level. The annual loan amounts are as follows:

Loan Borrowing Limits (Fall & Spring)			
Dependent	Maximum Subsidized	Additional Unsubsidized	Combined Sub & Unsub
Freshmen	\$3,500	\$2,000	\$5,500
Sophomore	\$4,500	\$2,000	\$6,500
Junior/Senior	\$5,500	\$2,000	\$7,500
Independent	Maximum Subsidized	Additional Unsubsidized	Combined Sub & Unsub
Freshmen	\$3,500	\$6,000	\$9,500
Sophomore	\$4,500	\$6,000	\$10,500
Junior/Senior	\$5,500	\$7,000	\$12,500
Graduate	N/A	\$20,500	\$20,500

The maximum total loan limits you may receive throughout your academic career is known as the aggregate loan limit. A student who exceeds the aggregate loan limit is ineligible to receive any Title IV funding.

TOTAL AGGREGATE LIMITS			
	Maximum Subsidized	Additional Unsubsidized	Combined Subsidized & Unsubsidized
Dependent Undergraduate	\$23,000	\$8,000	\$31,000
Independent Undergraduate	\$23,000	\$34,500	\$57,500
Graduate (includes undergraduate amount)	\$65,500	\$73,000	\$138,500

Loan Interest Rates and Fees

Loan Type	Interest Rate Effective Date (07/01/2019-07/01/2020)	Loan Fees First Disbursement Date (On or after 10/1/18 and before 10/1/19)	Loan Fees First Disbursement Date (On or after 10/1/19 and before 10/1/20)
Undergraduate Direct Loans (Subsidized & Unsubsidized)	4.53 %	1.062 %	1.059 %
Direct Parent PLUS Loan (Undergraduate Dependent Students)	7.08 %	4.248 %	4.236 %
Graduate Direct (Unsubsidized Loan)	6.08 %	1.062 %	1.059 %
Direct Graduate PLUS Loan	7.08 %	4.248 %	4.236 %

Federal Direct Stafford Loans: Medical Student Annual and Aggregate Loan Limits

Effective for all periods of enrollment beginning after 7/1/2012 - Graduate and Professional Students Stafford Loan eligibility will be limited to Unsubsidized Stafford Loans only.

Academic Year	Annual Limit	
Medical Cohort 1 (10 month program)	\$ 42,722	Beginning with 2012-2013 - all Graduate Stafford loans will be Unsubsidized
Medical Cohort 2 (9 month program)	\$ 40,500	Beginning with 2012-2013 - all Graduate Stafford loans will be Unsubsidized
Medical Cohort 3 (11 month program)	\$ 44,944	Beginning with 2012-2013 - all Graduate Stafford loans will be Unsubsidized
Medical Cohort 4 (11 month program)	\$ 44,944	Beginning with 2012-2013 - all Graduate Stafford loans will be Unsubsidized
Aggregate Limits (Maximum total debt from Stafford Loans)	\$224,000 Total Stafford	No more than \$65,500 in Subsidized Stafford