

|                      | Student's Name:       |  |
|----------------------|-----------------------|--|
| SITY                 | Student's EMPLID:     |  |
| l Aid<br>Parent's So |                       |  |
|                      | 's (Borrower's) Name: |  |

## PARENT PLUS LOAN REFUND AUTHORIZATION FORM

Federal regulations require schools to obtain and maintain the written approval of a borrower in order to have any PLUS loan proceeds refunded to your student. The intended use of this form is to obtain that approval for refunding upon disbursement of funds.

**Note:** The Parent PLUS Loan refund method defaults to Parent. Please only complete this form if you wish your student to receive the refund.

## APPROVAL TO RECEIVE PLUS LOAN FUNDS VIA EFT

In lieu of a bank check, your PLUS loan funds may be received electronically. Your signature on this Refund Authorization Form incurs the same liability as your endorsement on a bank check. You are obligated to repay the amount of your loan in accordance with the terms outlined in your Promissory Note and Notice of Loan Guarantee and Disclosure Statement.

I understand that it is my responsibility to contact the Office of Financial Aid, prior to disbursement, to cancel or reduce the amount of my Parent PLUS loan.

## **APPROVAL TO PROCESS PLUS LOAN FUNDS**

| I authorize the University to process my PLUS loan proceeds and deliver my balance, if a | ny, to my student's bank account. |
|--|-----------------------------------|
| Signature:   | Date:                             |

This is a required form that must be completed and returned to the Office of Financial Aid before the PLUS Loan can be refunded to your student. Please make a copy for your records.

Please return the completed and signed form to:

Florida State University Office of Financial Aid A4400 University Center Tallahassee, Florida 32306-2430 (Fax) 850-644-6404