



FLORIDA STATE
UNIVERSITY

Borrowing Loan Limits

Loan Borrowing Limits (Fall & Spring)			
Dependent	Maximum Subsidized	Additional Unsubsidized	Combined Sub & Unsub
Freshman	3,500	2,000	5,500
Sophomore	4,500	2,000	6,500
Junior/Senior	5,500	2,000	7,500
Independent	Maximum Subsidized	Additional Unsubsidized	Combined Sub & Unsub
Freshmen	3,500	6,000	9,500
Sophomore	4,500	6,000	10,500
Junior/Senior	5,500	7,000	12,500
Graduate	N/A	20,500	20,500

Annual loan limits are determined by class standing (freshman, sophomore, etc.) and dependency status

Federal Perkins Loan

Perkins Loan Borrowing Limits		
	Annual	Maximum
Undergraduate Students	\$5,500	\$27,500
Graduate/Professional Students	\$8,000	\$60,000 (including amounts borrowed as undergraduate)



Below are federal limits that indicate how much a student may borrow during one academic year based on the student grade level. The annual loan amounts are as follows:

The maximum total loan limits you may receive throughout your academic career is known as the aggregate loan limit. A student who exceeds the aggregate loan limit is ineligible to receive any Title IV funding.

TOTAL AGGREGATE LIMITS			
	Maximum Subsidized	Additional Unsubsidized	Combined Subsidized & Unsubsidized
Dependent Undergraduate	\$23,000	\$8,000	\$31,000
Independent Undergraduate	\$23,000	\$34,500	\$57,500
Graduate (includes undergraduate amount)	\$65,500	\$73,000	\$138,500

Loan Interest Rates

Loan Type	Effective Date 07/01/2015-06/30/2016	Interest Rate Cap
Undergrad Direct Loans (Subsidized & Unsubsidized)	4.29%	8.25%
Direct Parent PLUS Loan (Undergraduate Dependent students)	6.84%	10.50%
Graduate Direct Unsubsidized Loan	5.84%	9.50%
Direct Graduate PLUS Loan	6.84%	10.50%
Federal Perkins (Undergraduate & Graduate)	5.00%	N/A



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Aggregate and Annual Federal Direct Stafford Loans Limits for Medical Students ONLY!

**Effective for all periods of enrollment beginning after 7/1/12 –Graduate and Professional students
Federal Stafford Loan eligibility will be limited to Unsubsidized Stafford Loans ONLY.**

Academic Year	Annual Limit	Aggregate Limit (No more than \$65,500 in Subsidized Stafford Loans)
Medical Cohort 1 (10 month program)	\$44,944	\$224,000
Medical Cohort 2 (9 month program)	\$40,500	\$224,000
Medical Cohort 3 (11 month program)	\$44,944	\$224,000
Medical Cohort 4 (11 month program)	\$44,944	\$224,000