



The Federal Direct PLUS Loan Program allows parents of undergraduate students to borrow through a low-interest federal loan program to assist in paying for the education of a dependent child.

Eligible parents may borrow annually up to the student's cost of attendance (as determined by FSU), minus other financial aid and resources (scholarships, grants, loans, work-study, waivers).

Eligibility requirements:

- The student must be enrolled as a degree seeking student, at least half-time (six credit hours) per term of disbursement.
- The student must maintain Satisfactory Progress requirements as established by FSU. Satisfactory Progress requirements are published online at <http://financialaid.fsu.edu/sat.html>
- PLUS Applicant must be the parent (biological, step-parent, or adoptive parent) of the student. PLUS applicant may be the custodial or non-custodial parent.
- Student and parent must both be either U.S. Citizens or eligible non-citizens (as defined by federal financial aid regulations). If applying for PLUS without completing the FAFSA, citizenship documentation for the parent applicant may be required.
- Neither student nor parent may be in default on a Federal loan or owe repayment on a Federal grant.

Application Process

- **Recommended- Complete the Free Application for Federal Student Aid (FAFSA)** online at www.fafsa.ed.gov
- **Complete this application** and submit it to the FSU Office of Financial Aid
- **Complete a Federal Direct PLUS Master Promissory Note** online at <http://dlenote.ed.gov/emprn/index.jsp>

Loan Information:

Information below as of March 2009. For updated or additional information on any of the following loan details, please check with the Federal Direct Loan Servicing Center at 1-800-848-0979

Annual Loan Limit	Cost of attendance minus all other aid (scholarship, grants, loans, work-study, agency billings, waivers)
Interest Rate	7.9 % fixed rate. Interest begins to accrue upon date of disbursement.
Fee	4.0 % Origination Fee
Repayment benefits	<ul style="list-style-type: none"> • 1.5 % up front rebate which remains in effect as long as the first 12 payments are made on-time • 0.25 % interest rate reduction for payments made by auto-debit
Repayment	Repayment begins 60 days after the last disbursement for the loan period
Deferment	May be an option for periods when student is enrolled at least half-time

Follow up Process:

- **This application serves as authorization for a credit check.**
- FSU will post an estimated award, pending credit approval
- **Check the Terms and Conditions** portion above the Financial Aid Award on the student toolkit for the Credit approval status
- **If the PLUS loan application is denied, the U.S. Dept. of Education will notify you of options to appeal or apply again with a co-endorser.**
- Alternately, if the PLUS loan is denied, the student may be eligible to borrow additional Unsubsidized Stafford loan funds, but the amount may be limited by the student's annual class or aggregate eligibility.
- **If approved, loan will be processed after the financial aid file is complete and verified.**
- **The Federal Direct Master Promissory Note must be completed before loan can be disbursed (complete online at https://dlenote.ed.gov/emprn/completenew_plus.jsp)**
- **Parent must complete an FSU Parent Authorization Statement (PAS)** to authorize disbursement before loan can be credited to account or disbursed to parent or student (Print PAS at : <http://sfs.fsu.edu/PLUS.html>)
- Disbursement will be made through Florida State University during regular disbursement periods (starting second week of each term).

Rights:

- The information on this application may be disclosed to third parties as authorized under routine uses in the Privacy Act notices called "Title IV Program Files (Fed Register, Vol 59,p 17351), thus, this information may be disclosed to parties that the U.S. Dept. of Education authorizes to assist them in administering the Federal Student Aid programs, including contractors that are required to maintain safeguards under the Privacy Act.

Application Submission

- Mail to: **Florida State University, Office of Financial Aid, UCA4400, Tallahassee FL 32306-2430** or
- **FAX to 850-644-6404**

Questions

U.S. Department of Education Direct PLUS Information:
Website:
<http://studentaid.ed.gov/PORTALSWebApp/students/english/parentloans.jsp>
Phone: 1-800-848-0979

Florida State University Office of Financial Aid

- **Website:** <http://www.finaid.fsu.edu>
- **Phone:** 850-644-0539
- **Email:** ofacs@admin.fsu.edu



Federal Direct PLUS Loan Application for Parents of Dependent Undergraduate Students Fall 2009/Spring 2010

Student Information

Student FSUSN or Social Security Number (FSUSN preferred) _____

In compliance with Florida Statute 119.071(5), FSU is requesting the Student Social Security number as authorized by Federal Code 1091.a.4 to process the request for federal financial aid.

Student's Last Name _____ Student's First Name _____ M.I. _____

Parent Information

Parent Borrower's Last Name _____ First Name _____ M.I. _____

Parent Borrower Social Security Number _____ - _____ - _____

In compliance with Florida Statute 119.071(5), FSU is requesting the Parent's Social Security number as authorized by Federal Code 1078.f.2 to process the request for federal financial aid.

Relationship to Student Mother / Step-Mother Father / Step-Father

Borrower Date of Birth ____/____/____ (yyyy/mm/dd)

Borrower Address _____ City _____

State _____ Zip _____ Driver's License # _____ State _____

Home phone _____ Cell/Work phone _____

Email address _____

Citizenship status: U. S. Citizen Eligible Non-citizen provide Resident Alien Number: _____

If not filing FAFSA - documentation of citizenship must be submitted to FSU Office of Financial Aid

Loan Amount Requested (to be completed by Parent Borrower):

Indicate the terms for which you are requesting the loan, and the amount that you are requesting (Select all that apply)

- Checkboxes for loan terms: Fall 2009 & Spring 2010, Fall 2009 Only, Spring 2010 Only, and corresponding Loan Amount fields with dollar signs.

Actual award offer may be different than requested amount based on determination of eligibility. Eligibility is based on cost of attendance minus other financial aid awarded.

Certifications and Authorizations - to be completed by Parent Borrower

Authorization to Perform Credit Check

By my signature below, I, the parent borrower, consent to allow the U.S. Department of Education and its agents to obtain a report of my credit record to determine eligibility for the Federal Direct PLUS Loan. I understand that I will be notified in writing by the Federal Direct Loan office of the results of the review. I understand that if I apply for multiple loan periods, my credit record may be reviewed more than one time.

Repayment Responsibilities

By my signature below, I, the parent borrower, certify that I am applying for a Federal Direct PLUS Loan. I understand that this is a loan in my name and that I will be responsible for repayment. Repayment will begin 60 days after the last disbursement for the loan period noted on the loan disclosure notice, unless I have requested and been granted a deferment by the Federal Direct Loans Office.

Parent Borrower's Signature

Date

Mail completed application to: Florida State University, Office of Financial Aid, UCA4400, Tallahassee, FL 32306-2430