



Money Matters!

**Presented by:
Office of Financial Aid**





The Office of Financial Aid is located

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FAFSA school code: 001489





Money Matters!

- 💰 **What is financial aid and who is eligible?**
- 💰 **How do you apply and award types?**
- 💰 **How do I view, accept, and report my awards?**
- 💰 **Scholarships and outside resources?**
- 💰 **Are JOBS available?**
- 💰 **What is the bottom line?**
- 💰 **Financial aid tips!**





What is financial aid?



Money used to assist you with funding your education.





Who is eligible?

Everyone!





How do you apply?



💰 A FSA user ID and password is needed for electronic signature

💰 both student and parent

💰 Apply at <https://fsaid.ed.gov>





How do you apply?



💰 Complete the Free Application for Federal Student Aid online (FAFSA)

💰 www.fafsa.ed.gov



💰 Early (2017-2018), October 1 (funds are limited)

💰 Renewal your application every October 1

💰 Actual Tax data from prior, prior year





Application websites



www.fafsa.ed.gov

<https://fsaid.ed.gov>

Federal Student Aid | PROUD SPONSOR of the AMERICAN MIND™ | FAFSA™ Free Application for Federal Student Aid

Home | About Us | PIN Site | StudentAid.gov | Help | English | Español

Get help paying for college

Submit a Free Application for Federal Student Aid (FAFSA)

New to the FAFSA?

Start A New FAFSA

Returning User?

- Make a correction
- Add a school
- View your Student Aid Report (SAR), and more...

Login

Deadlines

Information about your deadlines.

School Code Search

Find your college's school code. Also find detailed information about your college.

FAFSA Filing Options

Learn about the other options for filing your FAFSA.

Announcements

- In keeping with the Supreme Court decision ruling Section 3 of the Defense of Marriage Act (DOMA) unconstitutional, [follow these instructions](#) when filling out the FAFSA.
- For all FAFSA questions related to marital status.

Thinking About College?



Use FAFSA4caster to see how federal student aid can help you pay for college!

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Create a New FSA ID

An FSA ID gives you access to Federal Student Aid's online systems and can serve as your legal signature.

Only create an FSA ID using your own personal information and for your own exclusive use. You are not authorized to create an FSA ID on behalf of someone else, including a family member. Misrepresentation of your identity to the federal government could result in criminal or civil penalties.

To create your own personal FSA ID, enter answers for the questions below and select CONTINUE.

Important: When you are done click the CANCEL button to clear your data, even if you did not finish creating your FSA ID. Just closing your browser window or going to another website may not be enough to prevent other people using this computer from seeing your information until the session expires.



Award types applied for by completing the FAFSA?

- 📄 Federal Grants (financial need)
 - 📄 Pell
 - 📄 SEOG
 - 📄 TEACH
- 📄 Federal Work Study (financial need)
- 📄 Federal Loans
 - 📄 Perkins (financial need)
 - 📄 Stafford
 - 📄 Subsidized (financial need)
 - 📄 Unsubsidized
- 📄 State Grants (financial need)
 - 📄 FSAG
 - 📄 First Generation **(CARE STUDENTS ONLY)**
- 📄 University Grants





What FAFSA do I complete?

Summer 2016

Fall 2016 & Spring 2017



2015-2016 FAFSA

2016-2017 FAFSA





How do I view my awards?

💰 Check your status

💰 www.my.fsu.edu



- 💰 Must have an active FSUID to view your status
- 💰 Login with your FSU Username and Password

myFSU Login

For security reasons, please Log Out and Exit your web browser when you are done accessing services that require authentication!

Username (FSUID):
Password: **LOGIN**

By signing in you accept our [Terms Of Use](#)

[Having Trouble Logging In?](#)

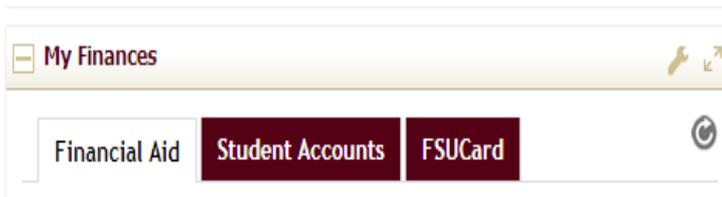
[Reset Your Password](#)

[Activate Your FSUID](#)



How do I view my awards?

- Under My Finances click
 - Financial Aid
 - then view/accept awards
 - Summer is 2016
 - Fall/Spring is 2017
- Student Center click
 - View Financial Awards
 - Accept, decline, reduce, and report awards



READ Terms and for financial aid



– View the “To Do”





AWARDS

Select the term hyperlinks below to see more detailed information.

Aid Year			
Award Description	Category	Offered	Accepted
Differential Tuition Waiver	Waiver	1,190.16	1,190.16
Federal Pell Grant - Fall/Spr	Grant	5,775.00	5,775.00
Federal SEOG Grant - Fall/Spr	Grant	975.00	975.00
FL Student Assistance Grant	Grant	2,610.00	2,610.00
First Generation Matching Grnt	Grant	3,000.00	3,000.00
FSU Differential Grant	Grant	1,800.00	1,800.00
Fed Sub Stafford Ln Spr	Loan	2,250.00	2,250.00
Fed Sub Stafford Ln Fall	Loan	2,250.00	2,250.00
Fed Unsub Stafford Ln Spr	Loan	453.00	453.00
Fed Unsub Stafford Ln Fall	Loan	452.00	452.00
Aid Year Totals		20,755.16	20,755.16

Currency used is US Dollar.

- [Shopping Sheet](#)
- [Financial Aid Summary](#)
- [Loan Counseling](#)

Terms			
2015 Fall		View Scheduled Disbursement Dates	
Award Description	Category	Offered	Accepted
Differential Tuition Waiver	Waiver	595.08	595.08
Federal Pell Grant - Fall/Spr	Grant	2,888.00	2,888.00
Federal SEOG Grant - Fall/Spr	Grant	488.00	488.00
FL Student Assistance Grant	Grant	1,305.00	1,305.00
First Generation Matching Grnt	Grant	1,500.00	1,500.00
FSU Differential Grant	Grant	900.00	900.00
Fed Sub Stafford Ln Fall	Loan	2,250.00	2,250.00
Fed Unsub Stafford Ln Fall	Loan	452.00	452.00
Term Totals		10,378.08	10,378.08





Accepting Loans?



 **YOU MUST TAKE ACTION ON YOUR LOAN OFFERS**

 Accept or reduced your loan offer

 Complete

 Loan Entrance Counseling

 Master Promissory Note

www.StudentLoans.gov

 Federal Parent Plus Loan

 Complete:

 FAFSA (if not all ready of file)

 Direct Loan Federal Plus Loan Application online at
www.studentloans.gov

 Direct Loan Master Promissory note for parents

 Parent Authorization Statement (must be on file before disbursement)

 For more details please visit our website.

<http://financialaid.fsu.edu/aid/loans/Plus.html>





REMINDER!!



- ❖ 1 out of 3 students is selected for verification and will be required to submit additional documents to OFA, please submit documents ASAP.
 - ❖ Please use the IRS Data Retrieval Tool via the FAFSA website to submit tax information
- ❖ All awards are **estimated** pending the verification process and therefore are subject to change
- ❖ Your outside resources could affect your current awards, please report them via your student center ASAP
- ❖ You must be enrolled in at least **6** credit hours to receive financial aid.



What about Scholarships and outside resources?



Florida State University Scholarships

 Automatically reviewed when you applied for admissions to the university

Private Scholarships

 Report to OFA

 Research continues while you are enrolled

 FSU financial aid website at:

www.financialaid.fsu.edu

 Local organization (rotary clubs, Kiwanis clubs, fraternities, sororities, churches, and banks)

 Academic department of interest

 Ask other students

 Google Search



Florida Bright Futures



Florida Bright Futures Scholarships

 Academic pays \$103 per credit hour

 Maintain a 3.0 cumulative GPA and complete 24 credit hour per year

 Medallion/Gold Seal pays \$77 per credit hour

 Maintain a 2.75 cumulative GPA and complete 24 credit hours per year

 Offer amount based on 15 credits per term

 actual payment based on enrolled hours

 Scholarship funds **MUST be REPAID** for all classes dropped after drop/add

 Does NOT pay for Summer





Need a Job?

Federal Work Study

 Will be awarded via your financial aid file based on demonstrated financial need and available funds.

Not Awarded Work Study

 Visit the FSU Career Center online job board at: <http://www.career.fsu.edu>





Summer Bottom Line

Estimated Expenses	Per Semester
2015-2016 Tuition Rates <i>Undergraduate (6 hrs enrollment)</i> <i>In-state: \$215.55/hr</i> <i>Out-of-state: \$721.10/hr</i>	IS: \$1,293.30
	OS: \$4,326.60
Summer Housing Rate 850-644-2860 Suite Style Double w/ shared bath: Broward / Deviney / Dorman / Gilchrist / Jennie Murphree / Landis	\$1,219
Summer Dining 850-644-2404 Block 85 Plan *other plans available	\$789
Books 850-644-2072 Estimations vary by student enrollment	\$300
Health Insurance 850-644-6230	\$528
Total Expenses	IS: \$4,129.30
	OS: \$7,162.60



Fall/Spring Bottom Line

Estimated Expenses	Per Semester
2015-2016 Tuition Rates <i>Undergraduate (15 hr enrollment)</i> <i>In-state: \$215.55/hr</i> <i>Out-of-state: \$721.10/hr</i>	IS: \$3,233.25
	OS: \$10,816.50
2016-2017 Housing Rates 850-644-2860 Suite Style Double w/ shared bath: Broward / Bryan / Cawthon / DeGraff / Deviney / Dorman / Gilchrist / Jennie Murphree / Landis / Reynolds / Wildwood	\$3,275
2016-2017 Dining 850-644-2404 Flexible 231 Plan *other plans available	\$1,895
Books 850-644-2072 Estimations vary by student enrollment	\$500
Health Insurance 850-644-6230	\$861
Total Expenses	IS: \$9764.25
	OS: \$17,347.50



Be Ready for Early Disbursement

<p>Early Disbursement Summer 2016 Session C</p>	<p>Action Required to Receive Funds</p> <ol style="list-style-type: none"> 1. Be enrolled in at least six hours. 2. Accept/ decline any loan offers. 3. Complete all required Financial Aid documents. 4. Be otherwise eligible to receive financial aid. 	<p>Aid Types Eligible for Disbursement</p> <ul style="list-style-type: none"> • Federal Stafford/PLUS Loans • Institutional Aid • Departmental/Foundation Scholarships • Private Scholarships/Grants • Federal PELL Grants 	<p>Date Posted June 17th</p>	<p>Expected EFT Date June 21st — June 24th</p>
<p>Standard Disbursement Summer 2016 Session C</p>	<p>Action Required to Receive Funds</p> <ol style="list-style-type: none"> 1. Be enrolled in at least six hours. 2. Accept/ decline any loan offers. 3. Complete all required Financial Aid documents. 4. Be otherwise eligible to receive financial aid. 	<p>Aid Types Eligible for Disbursement</p> <ul style="list-style-type: none"> • Federal Stafford/PLUS Loans • Institutional Aid • Departmental/Foundation Scholarships • Private Scholarships/Grants • Federal PELL Grants • State Program Aid 	<p>Date Posted July 5th</p>	<p>Expected EFT Date July 6th — July 12th</p>



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<http://www.saltmoney.org/floridastateuniversity>

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Financial Aid TIPS!

- 🐘 **Apply EARLY, October 1st using actual tax info**
- 🐘 **Check your financial aid status (accept, reduce, decline, report)**
- 🐘 **Take action on your awards (accept/reduce/decline)**
- 🐘 **Submit “To Do” list items ASAP**
- 🐘 **Continue Scholarship Research**
- 🐘 **Know YOUR Cost**
- 🐘 **Set a realistic budget and stick to it**
- 🐘 **Exhaust all other alternatives before borrowing**
- 🐘 **Only borrow what you need**
- 🐘 **Keep records of your loan debt www.nslds.gov**
- 🐘 **Avoid credit card debt**
- 🐘 **If financial circumstances change contact the office of financial aid**





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**Florida State University
Office of Financial Aid**



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facebook®**



Questions?



OFA will be available for questions from 3:10-4:20
during Campus Networking

